Draft Executive Summary

Use this template to develop a draft executive summary based on your project portfolio so far:

| **Executive summary element** | **Your draft** |
| --- | --- |
| **Project focus:** identify the business/organisation needs driving the project, and provide justification for the focus of the project. | Assist the bank with complying with the cybersecurity operational resilience aspect of the Central Bank of Nigeria (2022) Risk-Based Cybersecurity Framework and Guidelines for Other Financial Institutions. |
| **Project goals and scope:** list the project goals, and outline the scope of the project. | 1. Reduce Long-Term Costs, 2. Reduce the threat landscape by increasing awareness of Cybersecurity within the bank s 3. Avoid sanctions and penalties that may arise from regulatory non-compliance issues. 4. Avoid Loss of Revenue from business downtime 5. Provides a Cybersecurity Risk Assessment Template that the bank may use for future assessments. |
| **Key project findings:** what have you discovered during the course of the project, in terms of issues facing the business/organisation, and potential benefits of future project work. | The low level of education and awarenesss of cyber security risks. Lack of documentation on policies and procedures around Information Technology and Networks Good privacy and data protection policies along with whistleblower |
| **Project deliverables:** This section enumerates the results of the project and what has been added to the inventory in material procurements and knowledge. | 1. A cybersecurity Vulnerabilities Assessment Report 2. A Cybersecurity Assessment Template and 3. Suggested counter measures to take to mitigate threats |
| **Summary of key project results:** focus on what was achieved overall. |  |
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2. Project goals and scope: list the project goals, and outline the scope of the project.
3. Key project findings: what have you discovered during the course of the project, in terms of issues facing the business/organisation, and potential benefits of future project work.
4. Project deliverables: This section enumerates the results of the project and what has been added to the inventory in material procurements and knowledge.
5. Summary of key project results: focus on what was achieved overall.

The Cyber Resilience Assessment of Seoul Microfinance Bank[[1]](#footnote-1) (SMFB) will assist the bank with complying with the cybersecurity operational resilience aspect of the Central Bank of Nigeria (2022) Risk-Based Cybersecurity Framework and Guidelines for Other Financial Institutions.

SMFB aims at delivering superior returns to its shareholders. A cyber incidence will hinder SMFB from achieving its goal. This is because a cyber incidence is costly – it has costs relating to dealing with reputational damage and regulatory monitoring issues. More so, it takes resources away from other more productive uses.

This project, in addition to meeting a compliance obligation, also helps to reduce the risk of a cyber incidence by decreasing the threat landscape available for adversaries to operate. It achieves this by auditing the current cybersecurity posture of the bank and providing actionable advice that, when implemented, will strengthen existing systems, and defend in-depth the bank’s information systems. In so doing, the Confidentiality, Integrity, and Availability of the information that provides the bank a competing edge in the market is enhanced.

1. This is a random name that is chosen and used to anonymize the real Microfinance Bank that is the subject of the project. This is an important part of the ethical consideration to ensure the privacy of the data that will be used in this project. [↑](#footnote-ref-1)